

Statement of profit and loss for the year ended December 31, 2013

	GROUP		COMPANY	
	For the year ended December 31		For the year ended December 31	
	2013	2012	2013	2012
Revenue	178,033,860	161,949,401	161,746,299	150,451,955
Cost of sales	(95,314,838)	(89,503,179)	(99,824,767)	(100,077,244)
Gross profit	82,719,022	72,446,222	61,921,532	50,374,711
Other income	628,439	1,980,047	575,520	1,288,313
Administrative expenses	(11,230,986)	(10,628,560)	(7,259,036)	(6,507,523)
Selling and distribution expenses	(23,912,494)	(19,564,475)	(10,160,793)	(8,853,096)
Research and development expenses	(21,794,778)	(19,180,500)	(21,125,848)	(17,861,507)
Operating profit	26,409,203	25,052,734	23,951,375	18,440,898
Financial income	1,175,918	377,898	764,939	300,050
Financial expenses	(6,893,951)	(9,649,212)	(4,696,102)	(5,946,418)
Other financial income / (expenses)	140,970	-	(276,192)	-
Impairment of goodwill	(42,159)	-	-	-
Share of loss of an associate	(60,614)	(80,888)	-	-
Profit before income taxes	20,729,367	15,700,532	19,744,020	12,794,530
Income taxes	(4,022,766)	(1,242,046)	(3,556,695)	(811,957)
Profit for the year	16,706,601	14,458,486	16,187,325	11,982,573
Attributable to:				
Owners of the parent	16,734,645	14,678,400	-	-
Non-controlling interests	(28,044)	(219,914)	-	-
	16,706,601	14,458,486	-	-