



# Group Financial Highlights

For the year ended December 31, 2023

# Group EBITDA

(amounts in € '000)	2023	2022	2021	% Δ 2023 vs 2022	% Δ 2022 vs 2021
<b>Revenue</b>	<b>341,375</b>	<b>300,556</b>	<b>249,074</b>	<b>13.6%</b>	<b>20.7%</b>
Cost of sales	(198,916)	(178,365)	(145,602)	11.5%	22.5%
<b>Gross profit</b>	<b>142,459</b>	<b>122,191</b>	<b>103,471</b>	<b>16.6%</b>	<b>18.1%</b>
Administrative expenses	(39,367)	(28,558)	(32,924)	37.8%	(13.3%)
Selling and distribution expenses	(36,131)	(30,766)	(18,811)	17.4%	63.6%
Research and development expenses	(53,730)	(47,276)	(31,435)	13.7%	50.4%
Other income/(expenses)	1,156	(4,366)	8,524	-	-
<b>Operating profit</b>	<b>14,387</b>	<b>11,226</b>	<b>28,826</b>	<b>28.2%</b>	<b>(61.1%)</b>
Depreciation & amortization	57,804	51,748	37,565	11.7%	37.8%
<b>Reported EBITDA</b>	<b>72,191</b>	<b>62,974</b>	<b>66,391</b>	<b>14.6%</b>	<b>(5.1%)</b>
Adjusting items <sup>1</sup>	20,914	18,798	14,648	11.3%	28.3%
<b>EBITDA</b>	<b>93,106</b>	<b>81,771</b>	<b>81,038</b>	<b>13.9%</b>	<b>0.9%</b>

<sup>1</sup> Adjusting items mainly include legal costs and other one-off expenses

